

SUMMARY OF INSURANCE – DHB's

Risks Covered

You are insured for **accidental loss or damage to insured property** occurring during the ordinary course of transit or in storage.

Your Household Goods are deemed to be in the ordinary course of transit while held in store at NZVL depots or their agent for up to 30 days.

Insurance cover whilst in storage beyond 30 days can only be obtained as an extension to this transit insurance policy arranged with New Zealand Van Lines Limited.

Excluded Events

Any loss, damage, liability or expense caused by or arising from:

1. Insects including moths or woodworm, mould, mildew, wear and tear, gradual deterioration, atmospheric or climatic conditions.
2. Confiscation or detention by officials or authorities.
3. War, invasion, act of foreign enemy, warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation, destruction or acquisition by government or local authorities (whilst the Property Insured is on land).
4. Any contamination by radioactivity from nuclear fuel or nuclear weapons, whether accidental or not.
5. Loss or damage arising from any biological, or chemical, or bio-chemical, or electromagnetic weapon or radioactive or nuclear pollution or contamination or explosion.
6. Any act of terrorism, meaning any act, including but not limited to, the threat or use of force or violence which from its nature and context is done for, or in connection with, political, religious, ideological, ethnic, or similar purposes, including the intention to influence any government and/or to put the public, or any section of the public, in fear (whilst the Property Insured is not in the ordinary course of transit).

Excluded Items

1. Cash, notes, bonds, securities of any kind, documents, watches, jewellery and personal electronics like laptops, handheld cameras and all types of reading/sunglasses.
2. Tools and/or equipment used for professional or business purposes, including journals, text or reference books.
3. Loss of data in respect of computer equipment.
4. Stamp, coin, medal and other collections or group of items whose collective value is enhanced by being part of that group.
5. Spa pools, and any accessories or spare parts attaching to or forming part of.

Basis of Claims Settlement – Household Goods

Claims will be settled by payment, repair or replacement up to the sum you have specified in the valued inventory based on:

1. The replacement value for furniture, furnishings and household appliances less than 10 years old.
2. The replacement value for computers and computer equipment less than 2 years old.
3. The replacement value less an allowance for depreciation for all other items except: Works of art and antiques which are insured for their current market value at the time of loss.

If it is not practicable or reasonable to repair or replace an item to the same condition before the **loss**, we will ensure that any repair or replacement is reasonably comparable. However, this insurance does not cover depreciation or loss of market value.

Maximum Payable

The most we will pay for an item is the amount specified on the valued inventory provided.

Items of a common nature can be grouped together, subject to a maximum of **NZ\$1,000.00**, any one item or 25% of the total common items listed together; whichever is greater, up to a maximum of **NZ\$5,000.00** per item or set.

When declared, stamps, coins, medals and other collections are insured for a maximum of **NZ\$5,000.00**

Pairs & Sets Clause

In the event of **loss** or damage to any item of **insured property** that forms part of a pair or set this insurance shall not pay more than the value of any particular part or parts, which may have been lost or damaged, or more than a proportionate part of the sum insured in respect of such pair or set.

Jurisdiction

The Law of New Zealand shall apply to this policy and the New Zealand Courts shall have exclusive jurisdiction to determine any disputes.

Claims Manager

TV COOK INSURANCES LTD

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Email: claims@tvcook.co.nz

Claims must be made in writing within 14 days of delivery
You must take prompt steps to minimise and avoid any further loss or liability